

Fact Sheet 2024



MEDIOBANCA



Contents

1.	Mediobanca banking group	5
2.	Shareholders	7
3.	Composition and role	9
4.	Business model	11
5.	Key market data	13
6.	Locations	15



1. Mediobanca banking group

The Mediobanca group is a premier specialized financial group offering Wealth Management, Consumer Banking and Corporate & Investment Banking services. Its impeccable reputation in Italy is the result of nearly eight decades of success driven by a responsible approach to business and services that meet the highest standards of excellence.

KEY FINANCIAL HIGHLIGHTS (annual consolidated results at 30 June 2024)

PROFIT AND LOSS ACCOUNT		BALANCE SHEET		OTHER INFORMATION	
Revenues	€3.6bn	Total assets	€99.2bn	S&P rating	BBB
GOP	€1.8bn	Customer loans	€52.4bn	Fitch Rating	BBB
Net profit	€1,273m	Funding	€63.7bn	Moody's	Baa1
Cost/ income ratio	43%	Lending/funding	82%	Payout	70%
Cost of risk	48 pbs	TFA	€99bn	Market Capitalization	€11.4bn
ROTE ¹	14%	CETI	15.2%	No. of staff	5,443

1. ROTE calculated using adjusted net profit (GOP net of loan loss provisions, minority interest and taxes, with taxation normalized at 33%, 25% for PB and AM, 4.16% for INS).

2. Shareholders

Mediobanca's ownership structure currently consists of more than 46,000 shareholders, with a sizeable and growing presence of institutional investors.

The Mediobanca group's ownership structure has changed significantly since 2003, along with the transformation of its business model from holding company to specialized financial group. The percentage of institutional investors, has grown together with the reduction of the historical Mediobanca investor agreement.

In 2018 the signing a consultation agreement (now at 10.98%) does not establish lock-up conditions.

MAIN SHAREHOLDERS

The following shareholders hold a stake of 3% or more in Mediobanca's capital:

SHAREHOLDER	% SHARE CAPITAL
Delfin S.à r.l. ¹	19.74%
Gruppo F.G. Caltagirone ¹	9.98%
Gruppo Blackrock ²	4.16%
Gruppo Mediolanum ¹	3.45%

1. Source: Assembly Deposits - Oct. 28, 2023.

2. BlackRock Inc. (NY) through fifteen asset management subsidiaries (form 120 B of 6 August 2020), of which 0.69% potential holding and 0.13% other long positions with cash settlement.

All shares are registered and each share bears the right to one vote in the general meeting.



3. Composition and role

Board increasingly in line with international best practices.

Our unwavering focus on improving corporate governance has led, in particular, to changes in the Board of Directors, the body responsible for the group's strategic oversight.

Not only do these changes reflect national and international best practices and developments in ECB and Bank of Italy regulations, but they are the result of our board assessments.

CHANGES IN THE BOARD'S COMPOSITION

The Board appointed on October 28, 2023, serving until the approval of the financial statements as of June 30, 2026, is composed of 80% independent directors and 47% women.

	PREVIOUS BOARD	CURRENT BOARD	AVG. FTSE MIB COMPANIES*
No. Of directors	15	15	12.5
Directors appointed by minority lists	13%	20%	9.4% ¹
No. Of women directors	40%	47%	40% ¹
No. Of independent directors	60%	80%	65%
Average age of directors	59	58	57
Executive chairman	NO	NO	-

¹ From Consob Report 2022 on Corporate Governance.

* Consob: 2019 Report on corporate governance of Italian listed companies

Renato Pagliaro

Chairman of the Board of Directors

Sabrina Pucci

Vice President

Vittorio Pignatti-Morano Campori

Vice President

Alberto Nagel

Chief Executive Officer

Francesco Saverio Vinci

General Manager

Mana Abedi

Director

Virginie Banet

Director

Laura Cioli

Director

Angela Gamba

Director

Marco Giorgino

Director

Valérie Hortefeux

Director

Maximo Ibarra

Director

Sandro Panizza

Director

Laura Penna

Director

Angel Vilà Boix

Director

Massimo Bertolini

Secretary of the Board of Directors

The composition of the Board of Directors in office reflects an appropriate combination of competences and professional skills, in line with the requirements set in the Report on the Qualitative and Quantitative Composition of the Board of Directors.

4. Business model

Our distinctive business model is structured in a consistent, diversified and integrated manner. It sets us apart in the Italian banking industry. Our four business areas are each highly specialized with excellent profit margins.

Our business model is that of a specialized financial group structured into four divisions that together form a consistent, virtuous organization which enables us to respond to market changes and provides us with ever present opportunities for growth.

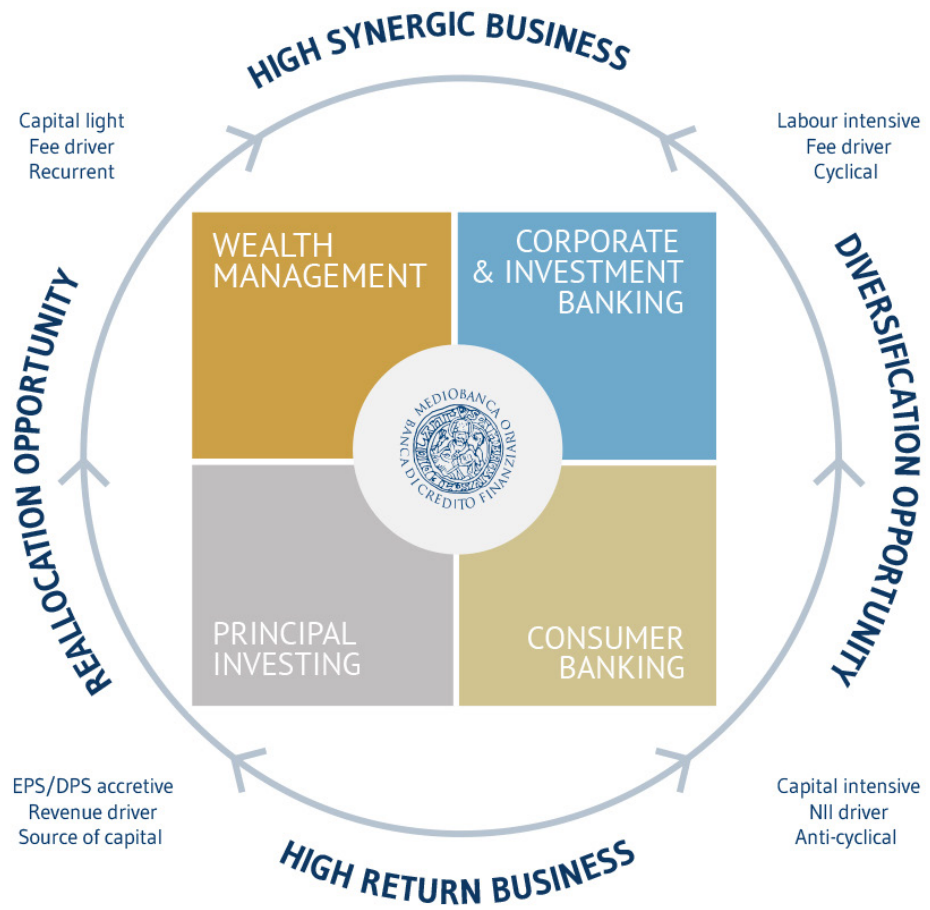
In this way, we have successfully withstood the Italian banking market's negative trends in recent years through:

- a prudent management approach: our asset quality is second to none in Italy and our risk/return ratio ranks among the best in Europe;
- negative interest rates, which, rather than being weaknesses, have spurred the development of our wealth management division, which we are harnessing to drive the Group's future growth;
- having already achieved compliance with the new and particularly strict banking regulations;
- a low relative dependency on Italy's macroeconomic situation, with limited exposure to spreads and Italian government securities.

The synergies between Wealth Management and Corporate & Investment Banking (CIB) will be vital growth drivers: we are the only group in Italy to offer customers "double coverage", meaning Italian business owners rely on us for corporate solutions as well as private banking services.

Our cyclical (CIB) and anti-cyclical (Consumer Banking) divisions balance each other out, ensuring our long-term stability.

Our roughly 13% stake in Assicurazioni Generali is a profitable investment and will provide a future capital reallocation opportunity.



5. Key market data

PRICE AND PERFORMANCE AT YEAR END

	JUNE 2014	JUNE 2015	JUNE 2016	JUNE 2017	JUNE 2018	JUNE 2019	JUNE 2020	JUNE 2021	JUNE 2022	JUNE 2023	JUNE 2024
SHARE INFORMATION											
Year Low Price (€)	4.2	4.9	4.6	4.7	7.7	7.2	4.2	6.0	7.7	7.6	10.7
Year High Price (€)	8.4	9.6	9.9	9.2	10.5	9.6	11.0	10.0	10.8	11.3	15.2
Yearly Average Price (€)	6.4	7.6	7.9	7.4	9.3	8.4	8.4	8.1	9.8	9.3	12.4
Price (End Of Period, €)	7.3	8.8	5.2	8.6	8.0	9.1	6.4	9.9	8.3	11.0	13.7
Market Cap (€M)	6,271	7,627	4,490	7,614	7,056	8,044	5,669	8,740	7,141	9,308	11,403
PER SHARE DATA											
Shareholder' Equity (€mIn)	7,943	8,867	8,922	9,182	9,732	9,899	9,740	11,101	10,749	11,429	11,243
N. of shares (€mIn)*	861.4	867.2	871.0	881.0	886.6	887.2	887.2	887.3	865	849	833
Net Profit (€mIn)	464.8	589.8	604.5	750.2	863.9	823.0	600.4	807.6	907.0	1,026.8	1,273.4
EPS (€)	0.54	0.68	0.69	0.85	0.97	0.93	0.68	0.91	1.05	1.21	1.53
DPS (€) **	0.15	0.25	0.27	0.37	0.47	0.47	0.00 ¹	0.66	0.75	0.85	1.07
Total Dividend (€mIn)	127	213	231	320	413	410	0	569	629	715	885
Pay-out	27%	36%	38%	43%	48%	50%	0%	70%	70%	70%	70%
BVPS***	9.0	9.9	9.9	10.0	10.4	10.6	10.9	11.8	11.6	12.5	12.3
Divided/AVG. price (%)	2.3%	3.3%	3.4%	5.0%	5.1%	5.6%	0%	8.2%	7.7%	9.1%	8.7%

* Number of shares outstanding at the end of fiscal year

** Dividend per share distributed in respect of entitled share

*** Shareholders equity net of third parties interests and dividend

1) In accordance with ECB guidance in relation to Covid-19 crisis

6. Locations



Mediobanca S.p.A. Italy

Mediobanca S.p.A - Headquarters

PIAZZETTA ENRICO CUCCIA, 1
20121 MILAN (ITALY)
TEL. +39 02 8829.1

Rappresentanza a Roma

PIAZZA DI SPAGNA, 15
00187 ROME
TEL. +39 06 6758291

Group Companies

Mediobanca SGR

Foro Buonaparte, 10
20121 Milan, Italy
Tel. +39 02 85961.311
Fax +39 02 85961.410

Mediobanca Management Company

2, Boulevard de la Foire Kansallis House
L1528 Luxembourg
Tel. +352 270299.21
Fax +352 270299.51

Mediobanca International (Luxembourg) S.A.

4, Boulevard Joseph II
L-1840 Luxembourg
Tel. +352 267.303.1
Fax. +352 267.303.08

Retail Banking - Mediobanca Premier

V.le Luigi Bodio, 37 - Palazzo 4
20158 Milan, Italy
Tel. +39 02 89666.112
Numero Verde Clienti 800.10.10.30
(dall'estero: +39.02.3200.4141)
Non Clienti 02.3200.404

Leasing – SelmaBipiemme

Via Siusi, 7
20132 Milan, Italy
Tel. +39 02 74.822.1
Fax. +39 02 70.005.136

MBFACTA

Via Siusi, 7
20132 Milan, Italy
Tel. +39 02.2899911

Mediobanca Innovation Services “MIS”

Via Siusi, 7
20132 Milan, Italy
Tel. +39 02 268141

RAM Active Investments

Rue du Rhône 8
1204 Ginevra - Svizzera
Tel. +41 58 726 87 00

Credito al Consumo - Compass Banca

Via Caldera 21
20153 Milan, Italy
Tel. +39 02 721.32.1
Numero Verde 800 774433
Fax. +39 02 721.32.374

Private Banking - CMB Monaco

17 avenue des Spélugues
98000 Monaco
Tel. +377 93 15 77 77
Fax. +377 93 25 08 69
Swift CMBM MCMX

Servizi fiduciari – Spafid

Foro Buonaparte, 10
20121 Milan, Italy
Tel. +39 02 806871
Fax. +39 02 875317

MBCREDIT SOLUTIONS S.P.A.

Via Caldera 21,
20153 Milan, Italy
Tel: +39 02 332221

Polus Capital Management

62 Buckingham Gate
London SW1E 6AJ
Tel. +44 (0)20 7259 4800
Fax. +44 (0)20 7259 4899

RAM Active Investments (Europe) SA

51 Avenue John F. Kennedy
1855 Luxembourg - Luxembourg
Tel. +352 28 56 14 1
Fax. +352 28 56 14 44

Messier & Associés SAS

23 Avenue D'léna – 75116 Paris,
France

Messier & Associés LLC

1450 Broadway Avenue, 38th Floor,
New-York, NY 10018 , USA

HEIDI PAY SWITZERLAND AG

rue du Nant 8, c/o Berney Associés SA,
1207 Ginevra, Svizzera

Mediobanca S.p.A. international branches and offices

LONDON

4th floor, 62 Buckingham Gate
SW1E 6AJ London
tel +44 203 0369 500
fax +44 203 0369 555

MADRID

Calle Jorge Manrique 12
28006 Madrid, Spain
Tel. +34 91 515.8100
Fax. +34 91 515.8252

NEW YORK

1450 Broadway New York,
NY 10018 -
Tel. +1 212 991 4744

PARIS

23 Avenue D'léna –
75116 Paris, France
Tel. +33 1 568.868.68
Fax. +33 1 568.860.89

FRANKFURT AM MAIN

Neue Mainzer Strasse 46-50,
60311 Frankfurt Am Main, Germany



MEDIOBANCA

All photos and other images are of Mediobanca offices and buildings