



MEDIOBANCA

PRESS RELEASE

MSCI RAISES ITS ESG RATING FOR MEDIOBANCA TO “AAA”

MSCI has revised its ESG rating for Mediobanca to the maximum level of “AAA”, from its previous rating of “AA”.

This upward rating action by MSCI, one of the world's leading rating agencies, is a testimony to the results that Mediobanca has achieved across all three pillars – Environment, Social and Governance. In particular, the agency considered Mediobanca's commitment to identifying and reducing the Group's exposure to sectors with high impact on the climate as “effective and long-term”, acknowledged the “concrete initiatives” that the Group has taken to promote financial inclusion, and recognized its “solid governance practices that appear to be well aligned with investors' interests”.

*“This upgrade for Mediobanca to the highest level of rating contemplated by MSCI is particularly significant recognition for the Bank's strategy, which is able to combine growth and financial solidity with sustainability in social and environmental terms”, said **Alberto Nagel, CEO of Mediobanca**. “Just 7% of the banks rated by MSCI can boast a triple-A rating, which in Mediobanca's case serves as recognition for the results achieved in ESG areas despite the challenging scenario. This upgrade of our rating, achieved in spite of the increasing complexity of the sustainability issues facing the sector, shows the financial community's appreciation for the ambitious objects that the Group has set itself with the 2023-26 Strategic Plan “One Brand-One Culture”, which we will achieve by leveraging the responsible approach to banking which runs so deep within our identity”, Alberto Nagel added.*

The upgrade in Mediobanca's rating by MSCI, following the previous upgrade in December 2022, and the other ones recently made by other rating agencies, represent further confirmation of Mediobanca's commitment to sustainability. In 2024, the Group has published its first Transition Plan, while its membership of the leading programmes promoted by the United Nations with the involvement of companies has also continued, including the Global Compact and Net-Zero Banking Alliance.

MSCI ESG Research provides indepth research, ratings and analysis of the Environmental, Social and Governance-related business practices of thousands of companies worldwide. MSCI ESG indexes are designed to equip institutional investors with effective and transparent tools to integrate ESG considerations into their investment process and portfolios.

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